



The Anup Engineering Limited
(Formerly Anveshan Heavy Engineering Limited)

PRESS RELEASE

Anup Engineering posts another stellar quarter with 30% revenue growth and strong margins

Ahmedabad, October 24, 2019: The Anup Engineering Limited (ANUP), announced its financial results for the Second Quarter Ended September 30, 2019

- Revenues grew 30% for the quarter, First Half year revenue close to 100 cr mark
- EBITDA margin maintained at robust 32%

Financial Highlights

Particulars	Q2, 2019-20	H1, 2019-20
Revenue from Operations (Excluding Trading Income)	61.85	98.92
EBIDTA	19.84	32.00
PBT	18.07	28.9
PAT	12.83	20.77

Performance highlights:

Anup continued to enjoy patronage of its customers with repeat orders. Equipment values continued to grow as a result of increasing tonnage and more evolved metallurgy.

Both greenfield project at Kheda and brownfield expansion programs are on schedule, and will enable deliver the planned performance.

Strong operating performance summarized above, enabled the Company to report robust cash generation and a strong balance sheet position.

For further information, please visit: www.anupengg.com or contact:

Chintan Kumar Patel

Company Secretary, The Anup Engineering Ltd.

chintankumar.patel@anupengg.com, +91 79 22872823

Disclaimer: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.