

## Press Release

### **Anup Engineering posts another stellar quarter with consistent revenue growth and strong margins**

Ahmedabad, February 7<sup>th</sup>, 2020: The Anup Engineering Limited (ANUP) today announced its third quarter (Q3FY20) and nine month (9MFY20) results for the period ended December 31<sup>st</sup>, 2019.

#### **Financial Performance**

##### **Q3FY20 review (Y/Y %)**

- Sales stood at Rs.76 Crs, up 3% versus Rs.74 Crs\* during Q3 of last year.
  - EBITDA stood at Rs.21 Crs, up 31% versus Rs.16 Crs during Q3 of last year.
  - EBITDA Margin improved to 27% versus 21% in Q3 of last year.
  - Net profit stood at Rs.13 Crs, up 30% versus Rs.10 Crs during Q3 of last year.
- \* (For comparative purpose, sales excludes trading income of Rs. 6.62 Crs for Q3, FY19)

##### **9MFY20 review (Y/Y %)**

- Sales stood at Rs.170 Crs, up 17% versus Rs.146 Crs\* during 9 Months of last year.
  - EBITDA stood at Rs.53 Crs, up 26% versus Rs.42 Crs during 9 Months of last year.
  - EBITDA Margin improved to 30% versus 27% in 9 Months of last year.
  - Net profit is Rs.35 Crs, up 25% versus Rs.28 Crs during 9 Months of last year.
- \* (For comparative purpose, sales excludes trading income of Rs.21.88 Crs for 9 Months ended FY19)

#### **Management Comment**

***Commenting on the Q3 performance, Mr. Rishi Roop Kapoor, Chief Executive Officer, said: "We saw the strong performance of the first half of the year continue to play out in the third quarter. Enquiry pipelines continue to remain strong with very good opportunities for us to book orders during the next 3-6 months for next financial year and subsequent period. Our progress on Capex continues largely as per the schedule both for the existing facility at Odhav as well as new facility coming up at Kheda."***

For further information, please visit: [www.anupengg.com](http://www.anupengg.com) or contact:

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