

June 24, 2020

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Security Code: 542460
Security ID: ANUP

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: ANUP

Dear Sir/Madam,

Sub. : Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March, 2020 and outcome of the Board Meeting held on 24th June, 2020

We hereby inform you that the Board of Directors of the Company at its meeting held today, *inter alia*:

- 1 Approved the audited standalone and consolidated financial results of the Company for the quarter and year ended on 31st March 2020.
- 2 Recommended a dividend at 70 % i.e. Rs. 7/- per Equity Share of Rs. 10/- each of the Company for the year ended on 31st March, 2020.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- 1 The audited standalone and consolidated financial results of the Company for the quarter and year ended on 31st March, 2020 alongwith Auditors' Reports thereon issued by M/s. Sorab S. Engineers & Co., Chartered Accountant, Statutory Auditors of the Company;
- 2 A copy of the press release; and
- 3 Investor Presentation.

The above documents will also be uploaded on company's website.

The Board meeting commenced today at 11.45 a.m. and concluded at 1:50 p.m.

In compliance with the provisions of Regulation 33(3)(d) of the LODR Regulations, the Company hereby declares that the Statutory Auditors, M/s. Sorab S. Engineers & Co., Chartered Accountant, have issued the Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2020.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31st March, 2020 and the date from which dividend, if approved by the shareholders, will be paid to the shareholders.

You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully,
For, The Anup Engineering Limited

CHINTANKUMAR
MAHENDRABHAI
PATEL

Chintankumar Patel
Company Secretary

Encl.: As above

**The Anup Engineering's revenue up by 11% at Rs. 245 Crore for the year ended on March 31, 2020
PAT for the year up by 10% at Rs. 43 Crore**

Ahmedabad, June 24, 2020: The Anup Engineering Limited (ANUP) today announced its fourth quarter (Q4FY20) and full year (FY20) results for the period ended March 31st, 2020. FY 2019-2020 ended with a good performance & growth is achieved in a challenging year. The company reported highest ever EBIDTA and PAT.

Strong Balance Sheet & Order Book helped in transitioning through the uncertain times.

Financial Performance

12M FY19-20 review (Y/Y %)

1. Sales stood at Rs.245 Crs, up 11% versus Rs.221 Crs* of last year.
 2. EBITDA stood at Rs.69 Crs, up 13% versus Rs.61 Crs of last year.
 3. EBITDA Margin improved to 28% versus 27% of last year.
 4. Net profit is Rs.43 Crs, up 10% versus Rs.39 Crs of last year.
- * (For comparative purpose, sales excludes trading income of Rs.22.88 Crs for FY19)

Q4FY20 review (Y/Y %)

1. Sales stood at Rs.70 Crs, up 8% versus Rs.65 Crs* during Q4 of last year.
 2. EBITDA stood at Rs.16 Crs, down 11% versus Rs.18 Crs during Q4 of last year.
 3. Net profit is Rs.9 Crs, down 18% versus Rs.11Crs during Q4 of last year.
- * (For comparative purpose, sales excludes trading income of Rs. 0.40 Crs for Q4, FY19)

Dividend:

The Board has recommended a dividend at 70 % i.e. Rs. 7/- per Equity Share of Rs. 10/- each of the Company for the year ended on 31st March, 2020.

Commenting on the results, Mr. Rishi Roop Kapoor, Chief Executive Officer, said:

"The Financial Year 2019-2020 closed on a positive note barring the impact of Covid19. We are closely monitoring the emerging situation to recalibrate our strategic growth plans. We are very hopeful that the position will improve continuously as more and more sectors open up. We are seeing strong growth in business enquiries with healthy opportunities, for us to book orders in coming 2 quarters. We continue to progress our strategic direction of enhancing scale and strengthening cost competitiveness. We are simultaneously ensuring a sound financial, healthy cash generation and strong liquidity to ensure that we continue to meet all our obligations and commitments in timely manner. We are also working on utilizing the learnings of this period to further strengthen our operations including customer engagements, operating practices, supply chain, cost structures, working capital cycle, etc. on a sustained basis.

For further information, please visit: www.anupengg.com or contact:

Chintan Kumar Patel

Company Secretary, The Anup Engineering Limited (Formally Anveshan Heavy Engineering Limited)

E mail: chintankumar.patel@anupengg.com, Phone No. +91 79 22872823

The Anup Engineering Limited

(Formerly Known as Anveshan Heavy Engineering Limited)

CIN: L29306GJ2017PLC099085

Behind 66 KV Electric Sub Station, Odhav Road,

Ahmedabad-382 415, Gujarat, India. F: +91 79 22870642

T: +91 79 22872823, 22870622 E: anup@anupengg.com