

31st October 2020

To,
Department of Corporate Services
BSE Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001

Security Code: 542460
Security ID: ANUP

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: ANUP

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on 31st October 2020

Ref.: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Board of Directors of the Company at its meeting held today has approved the unaudited standalone and consolidated financial results of the company for the quarter and half year ended on 30th September 2020.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:


1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September 2020.
2. Limited Review Reports on Unaudited Financial Results for the quarter and half year ended on 30th September 2020 issued by the M/s. Sorab S. Engineers & Co., Statutory Auditors of the Company.
3. A copy of the Press Release being issued by the Company in respect of Unaudited Financial Results for the quarter and half year ended on 30th September 2020.
4. Investor Presentation

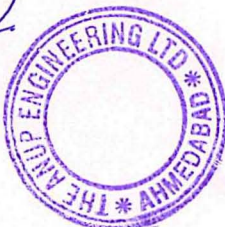
The meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 12:50 p.m.

You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully,
For, The Anup Engineering Limited


Chintankumar Patel
Company Secretary
Encl.: As above



PRESS RELEASE

The Anup Engineering's revenue up by 40% for the quarter ended September 30, 2020

Ahmedabad, October 31, 2020: The Anup Engineering Limited (ANUP), announced its financial results for the Second Quarter Ended September 30, 2020.

- Revenues grew 40% for Q2 FY21 as compared to corresponding Q2 FY20
- H1 FY21 revenue at 117 cr, beating difficult times of COVID-19.
- EBITDA margin at 23% for H1 FY21

Financial Highlights

Rs Cr

Particulars	Q2 FY 21	H1 FY 21
Revenue from Operations	86.8	116.9
EBIDTA	18.2	26.5
PBT	16.5	23.3
PAT	11.7	16.9

Commenting on the quarterly results, Mr. Rishi Roop Kapoor, CEO, The Anup Engineering Ltd said, "This was one of the most challenging periods in terms of meeting our commitment to all stakeholders whilst ensuring a safe work environment for our entire team be it in the office space or on the factory floors. Our performance in this quarter is a testimony to the untiring efforts, complete commitment and a steely determination to collectively keep going under such trying circumstances, demonstrated by our team members. Thanks to this team effort, we have been able to recover most of the capacity lost in Q1 through excellent execution and also made rapid strides in booking significant orders with a product mix strategically pursued by the company."

Outlook

On CAPEX front, company will restart the revamp of the old bay at Odhav to handle exotic metallurgy equipment and Phase -1 of Kheda project and at the same time maintaining strong liquidity.

About Anup:

The Anup Engineering Limited caters to wide range of process industries including Oil & Gas, Petrochemicals, LNG, Fertilizers, Chemicals/ Pharmaceuticals, Power, Water, Paper & Pulp and Aerospace with its extensive product range of Heat Exchangers, Reactors, Pressure Vessels, Columns & Towers, Industrial Centrifuges & Formed Components.

For further information, please visit: www.anupengg.com or contact:

Chintan Kumar Patel
Company Secretary
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