

#### **PRESS RELEASE**

# The Anup Engineering's revenue stood at Rs 188 Crores up 29% for the nine months ended December 31, 2021

EBIDTA for the 9M FY22 up by 39% at Rs. 46.2 Crores compared to 9M FY21

**Ahmedabad, January 18, 2022:** The Anup Engineering Limited (ANUP), announced its un-audited financial results for the quarter & nine months ended on December 31, 2021.

- Revenue of Q3 at Rs 47.2 Cr with EBIDTA of Rs 11.0 Cr and PAT of Rs 6.1 Cr
- Revenue of 9M FY22 at Rs 188 Crores up by 29% as compared to corresponding 9M FY21
- EBITDA margin at 24.5% for 9M FY22
- PAT at Rs 29.7 Crores up by 14% for 9M FY22 as compared to corresponding 9M FY21\*
- Order book stood at Rs 283.5 Crores as on **31**st **Dec 2021**. Further order worth Rs 17.8 Cr has been received in January till date.

### **Financial Highlights**

Particulars	9M FY21	9M FY22
Revenue from Operations	146.4	188.3
EBIDTA	33.3	46.2
PAT	26.0*	29.7

<sup>\*</sup>Reversal of taxation of Rs 6.9 Cr on account of adoption of Sec-115-BAA (Rs 4.4 Cr) and reversal of previous year provision of Tax (Rs 2.5 Cr) based on assessment order

#### Outlook

Company is well prepared to deal with 3<sup>rd</sup> wave of COVID-19 and has taken all preemptive measures to vaccinate 100% employees including staff and workmen with strict protocols reinstated in full. With healthy WIP as on 31<sup>st</sup> December 2021 and operation levels holding well and improving, company is poised to achieve strong execution levels and sales in coming quarters.

## **Order Book & Capex**

The order book as well as enquiry inflows continue to remain strong and encouraging. On the CAPEX front, the clean room project at Odhav is about to complete in Q4. The project got impacted due to COVID impact in supply chain. The construction activities is going strong and as planned at Kheda project.

#### **About Anup:**

The Anup Engineering Limited caters to wide range of process industries including Oil & Gas, Petrochemicals, LNG, Hydrogen, Fertilizers, Chemicals/ Pharmaceuticals, Power, Water, Paper & Pulp and Aerospace with its extensive product range of Heat Exchangers, Reactors, Pressure Vessels, Columns & Towers, Industrial Centrifuges & Formed Components.

For further information, please visit: www.anupengg.com or contact:

Chintan Kumar Patel
Company Secretary
The Anup Engineering Ltd.
<a href="mailto:chintankumar.patel@anupengg.com">chintankumar.patel@anupengg.com</a> Phone No. +91 79 22872823

CIN: L29306GJ2017PLC099085