

## **THE ANUP ENGINEERING LIMITED**

Corporate Identity Number: L29306GJ2017PLC099085 Regd. Office: Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad-382415

## EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER. 2021

Website: www.anupengg.com | Email: Investorconnect@anupengg.com

(₹ in Lakhs except per share data)

0	Quarter Ended			Nine Mont	Year Ended		
Sr. No.	Particulars	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
140.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	4,762.24	8,964.16	3,029.82	18,965.64	14,875.79	28,268.39
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	822.69	2,032.71	492.43	15,127.66	2,822.27	6,146.50
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	822.69	2,032.71	492.43	3,837.98	2,822.27	6,146.50
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	605.90	1,574.08	910.70	3,837.98	2,597.02	5,352.32
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	605.41	1,573.58	908.01	2,968.26	2,589.69	5,350.34
6	Paid up Equity Share Capital	988.12	988.12	1,021.90	988.12	1,021.90	983.12
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-		-	-	32,731.79
8	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations)  Basic: (₹)	6.12	15.97	8.92	30.12	25.45	52.51
	Diluted : (₹)	6.07	15.88	8.81	29.90	25.19	52.11

Notes: (1) The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. (2) These financial results which have been subjected to review by the Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on January 18, 2022 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified opinion. (3) The Group's business activity falls within a single operating business segment of engineering products. (4) The Group has considered the possible effects that may result from COVID-19 in preparation of these consolidated financial results including recoverability of its assets comprising Property, Plant and Equipment, Intangible Assets, Trade Receivables, inventory and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, the Group has considered internal and external information up to the date of approval of these consolidated financial results including economic forecasts and expects that the carrying amount of these assets are recoverable. The impact of the global health pandemic may be different from that estimated as at the date of approval of these consolidated financial results. (5) The Parliament of India has approved the Code on Social Security. 2020 (the Code) which may impact the contributions by the Group towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India. However, the effective date has not yet been notified. The Group will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective. (6) The Company has decided to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 for the year 2019-2020 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 which was subsequently converted into an Act, at the time of filing return of income during the year ended March 31, 2021. Accordingly, the Company has recognised provision for income taxes based on the rate prescribed in the aforesaid section. Further, management reviewed current tax and the components of deferred tax assets/ liabilities leading to a reassessment of its estimates compared to earlier periods. Such re-measurement and change in rate of tax resulted in one-time tax credit of ₹ 443.03 Lakhs for the quarter and nine months ended December 31, 2020 and year ended March 31, 2021. (7) The Company has issued Nil equity shares (quarter ended September 30, 2021: 30,000 equity shares; quarter ended December 31, 2020 and Year ended March 31, 2020 and Year ended March 31, 2021: 19,482 equity shares) under the Employees Stock Option Scheme. (8) The Board of Directors, at its meeting held on February 10, 2021, approved Buyback of the Company's fully paid-up equity shares of face value of ₹10/- each from the eligible equity shareholders of the Company other than Promoters, members of Promoter Group and persons in control of the Company, at a price not exceeding ₹ 800/- per equity share (Maximum Buyback price), for an aggregate amount not exceeding ₹ 25 Crores (Maximum Buyback size), payable in cash from the open market route through the stock exchange mechanism under the Companies Act, 2013 and SEBI Buyback Regulations. The Buyback commenced on February 24, 2021 and closed on March 15, 2021. Up to March 31, 2021, the Company has bought back 3,87,850 equity shares at an average price of ₹ 642.50 per equity share for an aggregate consideration of ₹ 24.92 Crores excluding Transaction Costs. All the shares bought back have been extinguished as per the records of the depositories. (9) Standalone Information:

(₹ in Lakhs)

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IVO.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue	4,783.49	8,981.59	3,029.82	19,021.67	14,875.79	28,285.74
2	Profit before Tax	844.69	2,050.41	492.43	3,895.77	2,822.67	6,170.61
3	Profit after Tax	627.90	1,591.78	910.70	3,027.53	2,597.42	5,376.43
4	Other Comprehensive Income/(Loss) (net of tax)	(0.49)	(0.50)	(2.69)	(1.48)	(7.33)	(1.98)
5	Total Comprehensive Income after tax	627.41	1,591.28	908.01	3026.06	2,590.09	5,374.45

(10) Previous period figures have been regrouped/re-classified, wherever necessary, to confirm to current period's classification.

The above is an extract of the detailed format of quarterly and nine month ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and nine month ended Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the company's website www.anupengg.com.

> For The Anup Engineering Limited Sd/-

Sanjay S. Lalbhai Chairman DIN: 00008329

Place: Ahmedabad

Date: 18th January 2022

**FINANCIAL EXPRESS** 

# A WHIFF OF OPTIMISM

# With Omicron, global economy spots chance to push past Covid



Young people queue to receive a dose of the Pfizer-BioNTech coronavirus disease (Covid-19) vaccine during a vaccination program for minors between the ages of 14 to 17 in Ciudad Juarez, Mexico, on Monday

MARK JOHN & **HOWARD SCHNEIDER** January 18

**GOVERNMENTS WORLD-WIDE ARE** easing quarantine rules, reviewing coronavirus curbs and dialling back pandemic-era emergency support as they bid to launch their economies back into some version of normality.

The moves, motivated by the lower severity of the Omicron variant and the need to keep workers in work and the global recovery on track, have generated a whiff of optimism that has lifted oil and stock prices.

Health experts say the variant's rapid spread may yet herald a turning point in the pandemic. However, they add, much depends on how authorities manage ongoing vaccination rollouts and balance other health measures still needed, while persuading their citizens not to throw caution to the wind.

"We are taking a big step and that also means we're taking a big risk," Dutch Prime Minister Mark Rutte said last week before stores, hairdressers and gyms reopened in a partial lifting of a lockdown despite record numbers of new cases. That lockdown was already something of a rarity, with most western countries well past that stage and focussed on how to safely open up further.

Around half a dozen have cut quarantine times from 10 to five days, citing Omicron's faster infection cycle as grounds to loosen rules that have led to a wave of worker absences hitting businesses.

Britain and Israel have eased requirements for follow-up PCR tests after a lateral flow result as Omicron's soaring infection rates overload laboratories. Local media say Britain could announce further easing of restrictions later this month.

Omicron's ability to rifle quickly through a population without causing a proportionate rise in hospitalisations and deaths even prompted Spain's prime minister to suggest it be

AN EX-CITIGROUP BANKER is fighting to get his job back after he alleged that he was fired for blowing the whistle on a "toxic" culture at the bank's Dubai office.

Favcal Dahab, a former sales director for West Asia and North Africa, told a London employment tribunal how sales employees were told by a banker they should be grateful as "they earn more than employees of Starbucks," according to court documents prepared by Dahab's lawyers.

Dahab said he was wrongfully ousted in January 2020 under the guise of a standard redundancy round, when in fact it was down to unfair treatment following his disclosures. He is suing Citi for unfair dismissal, saying the bank retaliated against him be-

## **MERCURY METALS LIMITED** CIN: L27109GJ1986PLC008770

Regd. Office: 36, Advani Market, O/S Delhi Municipal Market, Ahmedabad. Tel. No.: +91-9328504142 | E-mail: metal.mercury@gmail.com Website: www.mercurymetals.in

Recommendations of the Committee of Independent Directors ("IDC") of Mercury Metals .imited ("Target Company") in relation to the open offer ("Offer") made by Mr. Kavit Jayeshbhai Thakkar ("Acquirer 1"), and Mrs. Artiben Jayeshbhai Thakkar ("Acquirer 2") (hereinafter referred to as "Acquirers") to the Public shareholders of the Target Company "Shareholders") under Regulations 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Subsequent Amendments thereto ("SEBI (SAST)

Re	egulations, 2011").	
1,	Date	18th January 2022
2.	Target Company ("TC")	Mercury Metals Limited
3.	Details of the Offer pertaining to Target Company	The offer is being made by acquirers pursuant to Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations, 2011 for acquisition upto 18,07,730 (Eighteen Lakh Seven Thousand Seven Hundred Thirty) Equity Shares of face value of Rs.1/- each representing 26,00% of the Equity Share Capital/ voting Capital of the Target Company at a price of Rs. 1.75/- (One Rupee and Seventy Five Paisa) ("Offer Price"), payable in Cash.
4.	Name of the Acquirers	Acquirer 1 Kavit Jayeshbhai Thakkar Acquirer 2 Artiben Jayehbhai Thakkar
5.	Name of the Manager to the offer	Kunvarji Finstock Private Limited
6.	Members of the Committee of Independent Directors (IDC)	Mahendra G. Prajapeti, Chairman     Tagaram L. Chowdhary, Member     Bharti Nimesh Bavishi, Member
7.	IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract / relationship), if any	IDC Members are Independent Directors on the Board of the Target Company. They do not have any equity holding in the Target Company. None of them has entered into any other contract or has other relationship with the Target Company.
8.	Trading in the Equity shares/	No trading in the equity shares of the Target Company has been

relationship with the acquirers in their personal capacities.

IDC has taken into consideration the following for making the

The Detailed Public Statement ("DPS") which was published on

Based on review of PA, DPS, DLOF and LOF, the IDC Members are of

he view that the Offer price is in line with the parameters prescribed by

The equity shares of the Target Company are listed and traded on bourses of BSE & are non-frequently traded with in which the meaning

of definition of "Frequently traded shares" under clause (j) of sub-

egulation (1) of Regulation 2 of the SEBI (SAST) Regulations on BSE. The offer price of Rs. 1.75/- (One Rupee And Seventy Five Paisa) is

ustified, in terms of Regulation 8(2) of the SEBI (SAST) Regulations,

The volume-weighted average price paid or Not Applicable

The highest price paid or payable for any Not Applicable

The volume-weighted average market price of Not Applicable

The per equity share value computed under Not Applicable

Ascertified by CS. Shreyansh M Jain, Registered Valuer

RV Registration No.: IBBI/RV/03/2019/12124) having office at

B3/110, Opp. Shyam Mandir, New City Light, Surat - 395017; Tel. No.

+91 9558219019; Email:rvshreyanshmiain@gmail.com has valued

he equity shares of Target Company and calculated the fair value per

hare at Rs. 1.71/- (One Rupee and Seventy One Paisa Only) vide his

view of the parameters considered and presented in the table

bove, in the opinion of the acquires and manager to the offer, the offer

price is Rs. 1.75/- in terms of Regulation 8(2) of the SEBI (SAST)

For and on behalf of the Committee of

**Mercury Metals Limited** 

Mahendra G. Prajapati (Director)

DIN: 03270133

Price (in Rs.

1.71/-\*

) The Draft Letter of Offer ("DLOF") dated 26th October 2021; and

a) The Public Announcement ("PA") dated 13th October 2021;

The Letter of Offer ("LOF") dated 11th January 2022.

reasonable and in line with the Regulations.

recommendation: IDC has reviewed

2011, being the highest of the following:

Particulars.

Negotiated Price. i.e. The highest negotiated

price per equity share of the Target Company for

acquisition under any agreement attracting the

payable for acquisition by the Acquirers during

52 weeks immediately preceding the date of PA.

acquisition by the acquirers during 26 weeks

such equity shares for a period of sixty trading

days immediately preceding the date of PA as

traded on BSE, provided such shares are

Regulation 8(5) of the Takeover Regulations, i

Where the shares are not frequently traded, price determined by the acquirers & the Manager

to the Offer taking into account valuation

trading multiples and earnings per share.

Share Valuation Report dated 6th September, 2021)

To the best of our knowledge and belief, after making proper enquiry, the information

contained in or accompanying this statement is, in all material respect, true and correct and

not misleading, whether by omission of any information or otherwise, and includes all the

information required to be disclosed by the Target Company under the Regulations

parameters including book value, comparable

mmediately preceding the date of the PA.

obligation to make a PA of an open offer.

20th October 2021

other securities of the TC by done by any of the IDC Members

None of the IDC Members holds any contracts, nor have any with the acquirer (Director, Equity shares owned, any other contract / relationship) Trading in the Equity shares/ No trading in the equity shares/other securities of the acquirers by IDC Members acquirer by IDC Members

Details of Independent

Any other matter to be

Advisors, if any.

Date: 18.01.2022

Place: Ahmedabad

Recommendation on the Based on the review, IDC Members believe that the offer is fair and Open offer, as to whether the "If the experts are right offer, is or is not, fair and and Omicron is going to go through really quickly and recommendation peak perhaps within a month and come down after

should be short-lived." Such a scenario would facilitate the Fed's full-on turn towards normalising policy this year with as many as three interest rate hikes. Other central banks also looking to wind back stimulus

share that view.

that, I think it is likely you

will see lower hiring and per-

haps a pause in growth, but it

treated akin to an endemic ill-

specific word, policymakers

whose priority now is to

wean economies off the

cheap money fuelling infla-

tion have started to depict

the coronavirus as some-

thing businesses and house-

holds must learn to live with.

economy that functions

right through these waves of

Covid," US Federal Reserve

Chairman Jerome Powell

said last week.

"What we are seeing is an

While few are using that

ness like flu.

"It (Omicron) is proving very contagious but less deadly, so economies will live with it," one European Central Bank policymaker told Reuters, adding the bank's baseline scenario assumed a "continued resolution of the health crisis in 2022".

Similarly the Bank of Japan, while listing Omicron as a risk, is seen sticking to its view that the local economy will pursue a recovery driven by robust exports and massive state spending.

If that upbeat outlook materialises, governments would also be able to start winding back the emergency fiscal support which, according to the International Monetary Fund, led to the largest one-year surge in global debt since World War II. In October, the Fund forecast global economic growth of 4.9% this year, while underscoring uncertainty posed by the coronavirus. It postponed the release of its latest outlook to Jan. 25 to factor in latest Omicron develop-

-REUTERS

## Fulrani Advtg. & Mktg. Antop Hill Phone: 24159061 Mobile: 9769238274/ 99694 Ganesh Advertising, Abdul Rehman Street, Phone: 2342 9163 | 2341 459 Mani's Agencies, Opp.G.P.O., Fort. Phone: 2263 00232 Mobile: 9892091257 OM Sai Ram Advtg., Currery Road Mobile: 9967375573

FCA Communications, Nariman Point, Phone: 40020550 / 51.

## CIN - L65999DL1984PLC019465 | PH NO: 011-43144444 | FAX; 011 43144488 | EMAIL - info@vikasecotech.com UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2021 FIGURES IN LAKHS Three Months Ended Nine Months Ended Year Ended 30.09.2021 31.12.2020 **Particulars** 31.12.2020 31.12.2021 31.03.2021 31.12.2021 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) 1 Total Income 7,522.93 3,238.47 7,569.20 16,937.66 8,464.04 12,073.51 2 Total Expenses 7,187.09 7,436.14 3,232.48 16,860.73 8,762.64 13,380.86 Profit/(loss) before tax 382.11 86.79 5.99 (298.60)(1,307.35)76.93 342.85 64.78 1.53 4 | Profit/(loss) for the period 16.74 (342.56)(1,435.01)Total comprehensive income (Comprising 344.97 66.06 15.06 23.36 (342.44)(1,434.92)Profit (Loss) and Other Comprehensive Income for the period) (11+12) Paid up equity share capital 7,982.73 6,437.69 2,799.00 7,982.73 2.799.00 2,799.00

0.04

0.04

VIKAS ECOTECH LIMITED REGD OFF: VIKAS HOUSE, 34/1. EAST PUNJABI BAGH, NEW DELHI -110026,

Notes to unaudited Standalone and Consolidated IND AS Financial Results: The above financial results are prepared in accordance with India Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013

Earning per Equity Share:

Basic (in Rs.)

Place: New Delhi

Date: 17.01.2022

Diluted (in Rs.)

("the Companies Act"), as applicable and guidelines issue by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments issued The above Quarterly and Nine Months results have been reviewed by the Audit Committee and approved by the Board of Directors at their

0.01

0.01

0.01

0.01

meeting held in January 17, 2022. The Statutory auditors have carried out a limited review of the results for the quarter and Nine Month ended The Company has received proceeds of recently concluded Right Issue, wherein partly paid 30,90,09,241 Equity Shares of Re. 1/- each (Re. 0.50/

partly paid up) allotted on Rights basis to the eligible shareholders, in its Bank Account. The Company is in the process of deploying these fund as per the objects of the Right Issue. These partly paid shares are listed with BSE (Scrip Code: 890162) and NSE (Symbol: VECOPP) both, trading commenced on Monday, January 10, 2022.

Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.

Managing Director DIN: 00255413

0.00

0.00

(0.12)

(0.12)

(0.51)

(0.51)

for Vikas Ecotech Limited

(₹ in Lakhs except per share data)

Vikas Garg

## **22 THE ANUP ENGINEERING LIMITED** $\Lambda$ nup Corporate Identity Number: L29306GJ2017PLC099085

Website: www.anupengg.com | Email: Investorconnect@anupengg.com EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021

Regd. Office: Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad-382415

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For The Anup Engineering Limited

Date: 18th January 2022

Place: Ahmedabad

Sanjay S. Lalbhai Chairman DIN: 00008329

## Sales of EVs surpass diesel in Europe, a first

THE NEW YORK TIMES January 18

**EUROPEANS BOUGHT MORE** electric cars than diesels in December, a stunning illustration of the growing popularity of battery power and the decline of diesel, which was once the most popular engine option in Europe.

More than 20% of new cars sold in Europe and Britain in December were powered solely by electricity, according to data compiled by Matthias Schmidt, an analyst in Berlin who tracks electric vehicles sales. Sales of diesel vehicles, which as recently as 2015 accounted for more than half of the new cars in the European Union, slipped below 19%.

The December figures illustrate how electric vehicles are fast becoming mainstream.

Sales of battery-powered cars soared in Europe, the United States and China last year while sales of conventional vehicles stagnated. Government incentives have made electric vehicles more affordable, the variety of electric cars to choose from has grown and buyers have become more conscious of the environmental cost of vehicles powered by internal combustion engines.

The growth of electric vehicles was all the more remarkable considering that the overall car market is in crisis. Sales of all new cars in the European Union fell more than 20 per cent in November as a shortage of semiconductors strangled production, according to the European Automobile Manufacturers' Association.

"This is the real deal," Mr. Schmidt said in an email. His figures, based on data from European government agencies, were reported earlier by The Financial Times.

The data includes Norway, which is not a member of the European Union and has the highest percentage of electric vehicles of any na-

tion on the continent. Tesla was the best-selling electric vehicle brand in 2021, followed by Volkswagen, Mr. Schmidt said. Tesla will be in a good position to expand its leadership when it opens a factory near Berlin this year to serve the European market. Tesla has been importing cars from China. Diesel was long popular in Europe because of tax policies that made diesel fuel less expensive than gasoline. Dieselpowered vehicles are generally more fuel-efficient than gasoline cars, but produce more harmful pollution.

The Institute of Chartered Accountants of India (ICAI) was established by an Act of Parliament in 1949. ICAI in its glorious journey of over 73 years, has established itself as the leading International Accounting body with over 3.5 lakh members, more than 7.50 lakh students, 5 Regional Councils, 164 branches. The Institute has 44 Overseas Chapters and 29 Representative Offices spanning across 47 countries.

## **About the Conference**

The ICAI is playing a pivotal role in developing a resilient reporting framework for sustained economic growth of the nation. The ICAI, recognizing its role and responsibilities in contributing towards a vibrant economy, is organizing Virtual International Conference on the theme "Accountants creating a Digital and Sustainable Economy" from 20-22 January, 2022. The Conference will deliberate and address various issues and challenges faced by the Accounting profession. It would be an apt platform for exchange of ideas through interactive discussions amongst the global and local stakeholders.

For details visit: https://ic.icai.org/

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The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

**Chief Guest** 

Shri Nitin Gadkari

Hon'ble Union Minister of Road Transport and Highways

**Guests of Honor** 

Smt. Smriti Zubin Irani Hon'ble Union Minister of Women and Child Development

Mr. Alan Johnson

President, ICAI

CA. (Dr.) Debashis Mitra

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- Unlocking Global Opportunities for ICAI Members in Qatar, UK,
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Date : 68th James y 2001

## Home First Finance Company India Limited,

H2016PTC349103 aufintindia.com, Phone No.: 180039000425, Email ID: loanfint@homefintindia.com

ખાનગૌ કરારનામાં દ્વારા વેચાશ નોટીસ

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