

PRESS RELEASE

The Anup Engineering Limited's consolidated total revenue stood at INR 412.58 Crores up 41% for the year ended March 31, 2023

EBIDTA for the FY23 up by 18% at INR 82.70 Crores compared to FY22

Ahmedabad, May 17, 2023: The Anup Engineering Limited (ANUP), announced its audited financial results for the quarter and year ended on March 31, 2023.

- Revenue from operation of Q4 at INR 144.2 Cr with EBIDTA of INR 30.2 Cr and PAT of INR 19.5 Cr
- Revenue from operation of **FY23** at INR 411.3 Crores up by 42.7% as compared to corresponding FY22
- EBITDA margin at 20.1% for FY23
- Order book stood at INR 530 Crores as on **31**st March 2023.

Financial Highlights

Particulars	FY22	FY23
Revenue from Operations	288.2	411.3
EBIDTA	70.0	82.7
РАТ	62.1	51.4

Outlook

- Targeting a consistent planned performance QoQ in line with our growth aspiration
- Organization structure for Kheda Phase-1 completed and it is ready for production.
- Merger of subsidiary (Kheda Plant) initiated. This would support the execution of the existing order book.

About Anup:

The Anup Engineering Limited caters to wide range of process industries including Oil & Gas, Petrochemicals, LNG, Hydrogen, Fertilizers, Chemicals/ Pharmaceuticals, Power, Water, Paper & Pulp and Aerospace with its extensive product range of Heat Exchangers, Reactors, Pressure Vessels, Columns & Towers, Industrial Centrifuges & Formed Components.

For further information, please visit: <u>www.anupengg.com</u> or contact:

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