## PRESS RELEASE

The Anup Engineering's total revenue stood at Rs 393.5 Crores for the Nine Months Ended December 31, 2023, higher by 47.3\% compared to Nine M onths Ended December 31, 2022. EBIDTA for the 9M FY24 is Rs. 89.4 Crores higher by 70.2\% compared to 9M FY23.

Ahmedabad, February 12, 2024: The Anup Engineering Limited (ANUP), announced its unaudited financial results for the quarter and Nine M onths Ended on December 31, 2023.

- Revenue from operation of Q3 FY24 at Rs 128.4 Crores with EBIDTA of Rs 30.0 Crores (23.4\%) and PAT of Rs 20.2 Crores (15.7\%)
- Revenue from operation of 9M FY24 at Rs 393.5 Crores with EBIDTA of Rs 89.4 Crores (22.7\%) and PAT of Rs 60.4 Crores (15.4\%)
- Order book stood at Rs 813.5 Crores as on 31 st December 2023.

Financial Highlights

| Particulars | 9M FY24 | 9M FY23 | Change in \% |
| :--- | :---: | :---: | :---: |
| Revenue from Operations | 393.5 | 267.2 | $47.3 \%$ |
| EBIDTA | 89.4 | 52.5 | $70.2 \%$ |
| PAT | 60.4 | 32.0 | $89.1 \%$ |

## Outlook

- Preponement of Capex of INR 15 crore approx. is planned in FY24 for extension of PS Bay at Kheda, which will be commissioned in Q1 FY25. This will provide 2 complete bays for manufacturing at Kheda.
- M erger of subsidiary (Kheda Plant Company) has been completed in Q3 FY24.


## About Anup:

The Anup Engineering Limited caters to wide range of process industries including Oil \& Gas, Petrochemicals, LNG, Hydrogen, Fertilizers, Chemicals/ Pharmaceuticals, Power, Water, Paper \& Pulp and Aerospace with its extensive product range of Heat Exchangers, Reactors, Pressure Vessels, Columns \& Towers, Industrial Centrifuges \& Formed Components.

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