10th November, 2025

To,
Department of Corporate Services
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Security Code: 542460
Security ID: ANUP

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: ANUP

Dear Sir/Madam,

Sub.: Outcome of Meeting of the Board Meeting held on 10th November, 2025

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Board of Directors of the Company at their meeting held today, i.e., on 10th November 2025 which commenced at 10:30 A.M. and concluded at 12:40 P.M., inter alia, considered and:

1. taken on record the request received from Mr. Sanjay S. Lalbhai (DIN: 00008329) vide his letter dated 10th November, 2025 conveying his intention to step down from the position of Chairman & Non-Executive Director of the Company w.e.f. 10th November, 2025, as part of the Company's succession planning process.

2. appointed and designated Mr. Punit S. Lalbhai (DIN: 05125502) - Vice-Chairman and Non-Executive Director of the Company as Chairman of the Board and the Company w.e.f. 10th November, 2025, with a view to ensuring continuity in leadership and the sustained growth of the organization.

3. appointed Mr. Kulin S. Lalbhai (DIN: 05206878), as an Additional Director in the capacity of Non-Executive Director of the Company w.e.f. 10th November, 2025, subject to requisite approval of members of the Company.

4. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2025, along with the limited review reports of Auditors thereon pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR Regulations") as enclosed herewith.

We are attaching herewith a copy of Press Release dated 10th November, 2025, being issued by the Company titled as "Punit Lalbhai elevated as Chairman of The Anup Engineering Limited".

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For, The Anup Engineering Limited

Desai Lay

Digitally signed by Desai Lay
Date: 2025.11.10 12:46:39 +05'30'

Lay Desai
Company Secretary
Membership No.: A57117

Encl.: As Above

Press Release

Punit Lalbhai elevated as Chairman of The Anup Engineering Limited

Ahmedabad, 10 November 2025: The Anup Engineering Limited (TAEL), one of India's leading manufacturers of static process equipment, today announced that Mr. Sanjay Lalbhai will step down from the Board of Directors of the company, effective November 10, 2025. The board also approved the appointment of Mr. Punit Lalbhai as the Chairman of the Company.

Mr. Sanjay Lalbhai has been instrumental in shaping TAEL's strategic direction since its inception, laying a strong foundation for growth and establishing the company as a trusted name in the engineering sector. His vision and leadership have been pivotal in driving TAEL's reputation for excellence and innovation.

Commenting on the development, Mr. Sanjay Lalbhai said, *"It has been an honour to serve on the Board of The Anup Engineering Limited and witness its evolution into a leading player in the engineering industry. I am proud of what we have achieved together and deeply grateful to our team, customers, and stakeholders for their unwavering support. As part of our succession planning and to ensure continuity in leadership, I have decided to step down from my position. I am confident that under Punit's leadership, TAEL will continue to build on its strong foundation and deliver sustainable, long-term value for all stakeholders."*

Following this transition, Mr. Punit Lalbhai, currently serving as vice chairman, will assume the role of chairman of the company. With his deep understanding of the business and proven leadership capabilities, Mr. Punit Lalbhai is well-positioned to guide TAEL into its next phase of growth and innovation.

Mr. Punit Lalbhai, expressing his gratitude and vision for the future, said, *"I am honoured to take on the role of Chairman at The Anup Engineering Limited. I would like to extend my heartfelt thanks to Mr. Sanjay Lalbhai for his visionary leadership and the values he instilled in the company, which have been the cornerstone of TAEL's success. His guidance has created a strong platform for us to build upon. As we move forward, I look forward to working closely with Mr. Reginaldo D'Souza, our Managing Director & Chief Executive Officer, and the entire TAEL team to drive innovation, strengthen customer relationships, and create enduring value for all stakeholders."*

About The Anup Engineering Limited (TAEL):

The Anup Engineering Limited is a leading manufacturer of static process equipment for industries such as oil & gas, petrochemicals, chemicals, and power. Headquartered in Ahmedabad, TAEL is known for its engineering expertise, quality standards, and customer-centric approach. The company continues to focus on delivering world-class solutions that meet the evolving needs of global industries.

For further information, please contact:

Yatin Padia
Group Head – Corporate Communications, Arvind Ltd
Mobile: +91 98330100980 | Email: yatin.padia@arvind.in

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

TELEPHONE : +91 79 48006782
EMAIL : sbchokshi@sseco.in
sseahm@hotmail.com
WEB : www.sseco.in

INDIA

804-805, SAKAR-IX,
BESIDE CITY GOLD,
ASHRAM ROAD,
AHMEDABAD-380 009

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE ANUP ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The Anup Engineering Limited** ("the Company") for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W

CA. Chokshi Shreyas B.
Partner
Membership No. 100892
UDIN: 25100892BMIGPG9804

SORAB S. ENGINEER & CO. FIRM REG. NO. 110417W AHMEDABAD CHARTERED ACCOUNTANTS

Ahmedabad
November 10, 2025

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2025

₹ in Lakhs except per share data

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	23,264.38	16,942.21	18,787.32	40,206.59	33,215.78	70,826.50
	(b) Other Income	33.19	228.34	137.45	261.53	393.29	517.42
	Total Income	**23,297.57**	**17,170.55**	**18,924.77**	**40,468.12**	**33,609.07**	**71,343.92**
2	**Expenses**						
	(a) Cost of materials consumed	11,083.48	7,135.88	10,606.87	18,219.36	19,823.57	39,826.02
	(b) Changes in inventories of work-in-progress	0.81	1,057.76	(268.19)	1,058.57	(1,526.42)	(1,174.01)
	(c) Employee benefits expense	1,222.63	1,112.99	938.04	2,335.62	1,765.40	3,682.03
	(d) Finance costs	207.22	84.78	92.85	292.00	193.67	319.44
	(e) Depreciation and amortisation expense	653.53	636.15	569.92	1,289.68	1,114.77	2,339.27
	(f) Other expenses	5,829.70	3,698.19	3,216.36	9,527.89	5,583.98	12,270.78
	Total Expenses	**18,997.37**	**13,725.75**	**15,155.85**	**32,723.12**	**26,954.97**	**57,263.53**
3	**Profit before exceptional items and tax (1-2)**	**4,300.20**	**3,444.80**	**3,768.92**	**7,745.00**	**6,654.10**	**14,080.39**
4	Exceptional items	-	-	-	-	-	-
5	**Profit Before Tax (3-4)**	**4,300.20**	**3,444.80**	**3,768.92**	**7,745.00**	**6,654.10**	**14,080.39**
6	**Tax Expense**						
	Current Tax	1,086.66	942.34	521.00	2,029.00	1,244.00	2,915.00
	Short/(Excess) provision of tax of earlier years	-	-	-	-	-	(345.66)
	Deferred Tax Charge/(Credit)	10.95	(50.68)	16.47	(39.73)	(205.69)	(173.95)
	Total Tax Expense	**1,097.61**	**891.66**	**537.47**	**1,989.27**	**1,038.31**	**2,395.39**
7	**Profit for the period/year (5-6)**	**3,202.59**	**2,553.14**	**3,231.45**	**5,755.73**	**5,615.79**	**11,685.00**
8	**Other Comprehensive Income/(Loss) (Net of Tax)**						
	Items that will not be classified to profit and loss						
	Re-measurement gain/(loss) of defined benefit plan	(10.40)	(10.41)	(29.07)	(20.81)	(58.14)	(41.62)
	Income Tax impact relating to above	2.62	2.62	7.31	5.24	14.63	10.47
	Items that will be reclassified to Profit and Loss						
	(i) Remeasurement gain/(loss) of Cash flow hedge reserve	(379.36)	166.97	(47.45)	(212.39)	39.64	(56.66)
	(ii) Income tax related to above item	95.47	(42.02)	11.94	53.45	(9.98)	14.26
	(iii) Remeasurement gain/(loss) of Debt Instrument	-	-	-	-	(0.78)	(0.78)
	(iv) Income tax related to above item	-	-	-	-	0.20	0.20
	Total Other Comprehensive Income/ (Loss) (Net of Tax)	**(291.67)**	**117.16**	**(57.27)**	**(174.51)**	**(14.43)**	**(74.13)**
9	**Total Comprehensive Income for the period/year (7+8)**	**2,910.92**	**2,670.30**	**3,174.18**	**5,581.22**	**5,601.36**	**11,610.87**
10	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	2,002.65	2,002.65	2,002.25	2,002.65	2,000.25	2,002.65
11	Other Equity						59,047.31
12	**Earnings Per Share in ₹ (Not Annualised)**						
	- Basic	15.99	12.75	16.15	28.74	28.13	58.52
	- Diluted	15.95	12.70	16.13	28.65	28.11	58.32
	(See accompanying notes to the Standalone Unaudited Financial Results)						

Notes to the Standalone Unaudited Financial Results:

1 The above standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

2 The above standalone unaudited financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 10, 2025. The Statutory Auditors have expressed an unmodified conclusion.

3 The Company's business activity falls within a single operating business segment of Engineering products.

4 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India. However, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.

5 During the quarter, the Company has issued Nil equity shares (Quarter ended June 30, 2025: Nil equity shares; Quarter Ended September 30, 2024: 1,01,500 equity shares; Half Year ended September 30, 2025: Nil equity shares; Half Year ended September 30, 2024: 1,01,500 equity shares; Year ended March 31, 2025: 1,25,500 equity shares) under the Employees Stock Option Scheme.

6 Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.

7 Refer Annexure - I for Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2025.

8 Refer Annexure - II for Standalone Unaudited Statement of Cash Flows for the Half Year Ended September 30, 2025.

As per our report of even date
For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W

CA. Chokshi Shreyas B.
Partner
Membership No. 100892
Ahmedabad
November 10, 2025

SORAB S. ENGINEER & CO. FIRM REG. NO. 110417W AHMEDABAD CHARTERED ACCOUNTANTS

For **The Anup Engineering Limited**

THE ANUP ENGINEERING LIMITED

Reginaldo Desouza
Managing Director
DIN: 08590850
Ahmedabad
November 10, 2025

Annexure-I : Unaudited Standalone Statement of Assets and Liabilities		
		₹ in Lakhs
Particulars	**As at September 30, 2025**	**As at March 31, 2025**
	Unaudited	**Audited**
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	30,658.41	28,016.35
(b) Capital work in progress	1,459.80	991.53
(c) Intangible assets	865.07	1,040.86
(d) Intangible assets under development	12.51	-
(e) Right of Use Assets	4,995.64	5,029.03
(f) Financial assets		
(i) Investments	3,300.00	3,300.00
(ii) Other financial assets	58.96	368.51
(g) Other non-current assets	68.08	435.30
Total non-current assets	**41,418.47**	**39,181.58**
II.Current assets		
(a) Inventories	12,536.99	14,289.13
(b) Financial assets		
(i) Investments	-	1,063.19
(ii) Trade receivables	35,150.46	26,946.08
(iii) Cash and cash equivalents	19.20	4.72
(iv) Bank balance other than (iii) above	1,297.08	1,041.39
(v) Other financial assets	71.60	34.13
(c) Other current assets	7,766.08	8,677.14
Total current assets	**56,841.41**	**52,055.78**
Total Assets	**98,259.88**	**91,237.36**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,002.65	2,002.65
Other equity	61,401.00	59,047.31
Total equity	**63,403.65**	**61,049.96**
LIABILITIES		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	552.99	823.90
(ii) Lease liabilities	248.98	265.27
(b) Long-term provisions	423.54	322.51
(c) Deferred tax liabilities (Net)	947.62	1,046.04
Total non-current liabilities	**2,173.13**	**2,457.72**
II.Current liabilities		
(a) Financial liabilities		
(i) Borrowings	14,932.51	1,818.53
(ii) Lease liabilities	33.22	32.37
(iii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	2,649.24	2,960.07
-Total outstanding dues of creditors other than micro enterprises and small enterprises	4,962.76	5,641.22
(iv) Other financial liabilities	1,478.77	1,061.59
(b) Short-term provisions	248.95	185.41
(c) Other current liabilities	5,839.28	14,240.51
(d) Current tax liabilities (Net)	2,538.37	1,789.98
Total current liabilities	**32,683.10**	**27,729.68**
Total equity and liabilities	**98,259.88**	**91,237.36**

SORAB S. ENGINEER & CO. CHARTERED ACCOUNTANTS FIRM REG. NO 110417W AHMEDABAD

THE ANUP ENGINEERING LIMITED AHMEDABAD

Annexure- II Standalone Unaudited Statement of Cash Flows for Half Year Ended September 30, 2025

₹ in Lakhs

Particulars	Half Year Ended September 30, 2025 Unaudited		Half Year Ended September 30, 2024 Unaudited	
A Cash Flow from Operating Activities				
Profit Before Tax		**7,745.00**		**6,654.10**
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and Amortization expenses	1,289.68		1,114.77	
Interest income from financial assets measured at amortised cost	(52.28)		(42.23)	
Gain on sale of current investments	(3.59)		(260.97)	
Change in fair valuation of current investments	-		13.98	
Finance Costs	292.00		193.67	
Allowance/(Reversal) for doubtful debts	65.89		(12.68)	
Sundry Debit/(Credit) Balances appropriated (Net)	-		1.60	
(Profit)/Loss on sale of Property, Plant & Equipment and Intangible Assets	1.26		(36.65)	
Provision for Warranty	100.00		-	
Share based payment expense	176.97		139.78	
		1,869.93		**1,111.27**
Operating Cash flow before Working Capital Changes		**9,614.93**		**7,765.37**
Adjustments for changes in working capital :				
(Increase)/Decrease in inventories	1,752.14		(1,073.39)	
(Increase)/Decrease in trade receivables	(8,270.27)		(9,293.55)	
(Increase)/Decrease in other financial assets	309.55		-	
(Increase)/Decrease in other assets	915.76		(1,834.59)	
Increase/(Decrease) in trade payables	(989.29)		1,771.20	
Increase/(Decrease) in other financial liabilities	157.00		(155.03)	
Increase/(Decrease) in other current liabilities	(8,401.23)		2,310.97	
Increase/(Decrease) in provisions	43.76		51.20	
Net Changes in Working Capital		**(14,482.58)**		**(8,223.19)**
Cash Generated from Operations		**(4,867.65)**		**(457.82)**
Direct Taxes paid (Net of Tax refund)		(1,280.61)		(1,193.20)
Net Cash Flow from Operating Activities - (A)		**(6,148.26)**		**(1,651.02)**
B Cash Flow from Investing Activities				
Payments for Property, Plant & Equipment, Intangible Assets (including Capital work in progress & Capital advances)	(3,853.75)		(2,165.28)	
Proceeds from disposal of Property, Plant & Equipment	11.67		68.75	
Investment in Subsidiary	-		(3,300.00)	
Sale of Current Investments	1,066.78		8,329.64	
Changes in other bank balances not considered as cash and cash equivalents	(255.69)		1,003.67	
Interest Received	14.81		202.57	
Net Cash used in Investing Activities - (B)		**(3,016.18)**		**4,139.35**
C Cash Flow from Financing Activities				
Proceeds from Issue of Share Capital	-		220.79	
Share Issue Expense	-		(18.17)	
Repayment of Long Term Borrowings	(270.91)		(273.95)	
Proceeds/(Repayment) of Short Term Borrowings (Net)	13,113.98		-	
Dividend paid	(3,356.58)		(3,923.69)	
Payments towards fractional entitlement	(0.13)		(0.12)	
Principal repayment of lease liabilities	(27.99)		(7.73)	
Interest Paid on Lease Liability	12.55		(4.22)	
Interest Paid	(292.00)		(189.45)	
Net Cash Flow used in Financing Activities -(C)		**9,178.92**		**(4,196.54)**
Net Increase/(Decrease) in cash and cash equivalents - (A + B + C)		**14.48**		**(1,708.21)**
Cash and Cash equivalent at the beginning of the period		**4.72**		**1,774.75**
Cash and Cash equivalent at the end of the period		**19.20**		**66.54**

Reconciliation of cash and cash equivalents:

Particulars	**As at September 30, 2025**	**As at September 30, 2024**
Cash and cash equivalents:		
Cash on Hand	0.91	0.73
Balances with Banks	18.29	65.81
Cash and cash equivalents	**19.20**	**66.54**

SORABS. ENGINEER & CO. FIRM REG NO 110417W AHMEDABAD CHARTERED ACCOUNTANTS

THE ANUP ENGINEERING LIMITED AHMEDABAD

Registered Office : Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad - 382 415, Gujarat, India. **T :** +91 79 4025 8900
E : anup@anupengg.com

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

TELEPHONE : +91 79 48006782
EMAIL : sbchokshi@sseco.in
sseahm@hotmail.com
WEB : www.sseco.in

INDIA

804-805, SAKAR-IX,
BESIDE CITY GOLD,
ASHRAM ROAD,
AHMEDABAD-380 009

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE ANUP ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **The Anup Engineering Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred as "the Group") for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statements are free of material misstatement. A review is limited primarily to inquiries of Parent personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

   Parent Company: The Anup Engineering Limited
   Wholly Owned Subsidiary Company: Mabel Engineers Private Limited

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W

SORAB S. ENGINEER & CO. FIRM REG. NO. 110417W AHMEDABAD CHARTERED ACCOUNTANTS

CA. Chokshi Shreyas B.
Partner
Membership No. 100892
UDIN: 25100892BMIGPH8431

Ahmedabad
November 10, 2025

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2025

₹ in Lakhs except per share data

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	23,227.98	17,523.24	19,314.11	40,751.22	33,913.37	73,278.60
	(b) Other Income	35.63	233.49	142.32	269.12	398.53	513.41
	Total Income	**23,263.61**	**17,756.73**	**19,456.43**	**41,020.34**	**34,311.90**	**73,792.01**
2	**Expenses**						
	(a) Cost of materials consumed	11,205.21	7,480.75	10,822.11	18,685.96	20,170.59	40,998.13
	(b) Changes in inventories of work-in-progress	(407.28)	897.43	(214.09)	490.15	(1,479.11)	(1,231.33)
	(c) Employee benefits expense	1,280.06	1,248.60	1,112.28	2,528.66	1,956.35	4,185.34
	(d) Finance costs	210.46	87.30	94.86	297.76	196.06	333.89
	(e) Depreciation and amortisation expense	671.10	653.13	588.46	1,324.23	1,135.57	2,381.90
	(f) Other expenses	6,002.38	3,861.29	3,259.92	9,863.67	5,630.75	12,804.00
	Total Expenses	**18,961.93**	**14,228.50**	**15,663.54**	**33,190.43**	**27,610.21**	**59,471.93**
3	**Profit before exceptional items and tax (1-2)**	**4,301.68**	**3,528.23**	**3,792.89**	**7,829.91**	**6,701.69**	**14,320.08**
4	Exceptional items	-	-	-	-	-	-
5	**Profit Before Tax (3-4)**	**4,301.68**	**3,528.23**	**3,792.89**	**7,829.91**	**6,701.69**	**14,320.08**
6	**Tax Expense**						
	Current Tax	1,085.67	963.74	527.01	2,049.41	1,255.96	3,006.92
	Short/(Excess) provision of tax of earlier years	-	-	-	-	-	(345.66)
	Deferred Tax Charge/(Credit)	10.72	(61.61)	12.62	(50.89)	(209.61)	(171.51)
	Total Tax Expense	**1,096.39**	**902.13**	**539.63**	**1,998.52**	**1,046.35**	**2,489.75**
7	**Profit for the period/year (5-6)**	**3,205.29**	**2,626.10**	**3,253.26**	**5,831.39**	**5,655.34**	**11,830.33**
8	**Other Comprehensive Income/(Loss) (Net of Tax)**						
	Items that will not be classified to profit and loss						
	Re-measurement gain/(loss) of defined benefit plan	(10.21)	(10.21)	(29.07)	(20.42)	(58.14)	(40.84)
	Income Tax impact relating to above	2.57	2.57	7.31	5.14	14.63	10.27
	Items that will be reclassified to Profit and Loss						
	(i) Remeasurement gain/(loss) of Cash flow hedge reserve	(379.36)	166.97	(47.45)	(212.39)	39.64	(56.66)
	(ii) Income tax related to above item	95.47	(42.02)	11.94	53.45	(9.98)	14.26
	(iii) Remeasurement gain/(loss) of Debt Instrument	-	-	-	-	(0.78)	(0.78)
	(iv) Income tax related to above item	-	-	-	-	0.20	0.20
	Total Other Comprehensive Income/ (Loss) (Net of Tax)	**(291.53)**	**117.31**	**(57.27)**	**(174.22)**	**(14.43)**	**(73.55)**
9	**Total Comprehensive Income for the period/year (7+8)**	**2,913.76**	**2,743.41**	**3,195.99**	**5,657.17**	**5,640.91**	**11,756.78**
10	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	2,002.65	2,002.65	2,002.25	2,002.65	2,000.25	2,002.65
11	Other Equity						59,193.16
12	**Earnings Per Share in ₹ (Not Annualised)**						
	- Basic	16.01	13.11	16.26	29.12	28.33	59.25
	- Diluted	15.95	13.07	16.23	29.02	28.30	59.04
	(See accompanying notes to the Consolidated Unaudited Financial Results)						

SORAB S. ENGINEER & CO. CHARTERED ACCOUNTANTS FIRM REG. NO. 110417W AHMEDABAD

THE ANUP ENGINEERING LIMITED ★ AHMEDABAD ★

Registered Office : Behind 66 KV Elec. Sub Station, Odhav Road, Ahmedabad - 382 415, Gujarat, India. **T :** +91 79 4025 8900
E : anup@anupengg.com

Notes to the Consolidated Unaudited Financial Results:

1 The above Consolidated unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

2 The above Consolidated unaudited financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 10, 2025. The Statutory Auditors have expressed an unmodified conclusion.

3 The Group's business activity falls within a single operating business segment of Engineering products.

4 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Group towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India. However, the effective date has not yet been notified. The Group will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.

5 During the quarter, the Parent Company has issued Nil equity shares (Quarter ended June 30, 2025: Nil equity shares; Quarter Ended September 30, 2024: 1,01,500 equity shares; Half Year ended September 30, 2025: Nil equity shares; Half Year ended September 30, 2024: 1,01,500 equity shares; Year ended March 31, 2025: 1,25,500 equity shares) under the Employees Stock Option Scheme.

6 Key numbers of standalone financial results of the Parent Company are as under:

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	**30.06.2025**	**30.09.2024**	**30.09.2025**	**30.09.2024**	**31.03.2025**
Revenue from operations	23,264.38	16,942.21	18,787.32	40,206.59	33,215.78	70,826.50
Profit Before Tax	4,300.20	3,444.80	3,768.92	7,745.00	6,654.10	14,080.39
Profit for the period/year	3,202.59	2,553.14	3,231.45	5,755.73	5,615.79	11,685.00
Other Comprehensive Income/(Loss) (Net of Tax)	(291.67)	117.16	(57.27)	(174.51)	(14.43)	(74.13)
Total Comprehensive Income for the period/year	2,910.92	2,670.30	3,174.18	5,581.22	5,601.36	11,610.87

7 Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.

8 Refer Annexure - I for Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2025.

9 Refer Annexure - II for Consolidated Unaudited Statement of Cash Flows for the Half Year Ended September 30, 2025.

As per our report of even date
For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W

SORAB S. ENGINEER & CO. FIRM REG. NO. 110417W AHMEDABAD CHARTERED ACCOUNTANTS

CA. Chokshi Shreyas B.
Partner
Membership No. 100892
Ahmedabad
November 10, 2025

For **The Anup Engineering Limited**

THE ANUP ENGINEERING AHMEDABAD

Reginaldo Desouza
Managing Director
DIN: 08590850
Ahmedabad
November 10, 2025

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Annexure - I : Consolidated Unaudited Statement of Assets and Liabilities		
		₹ in Lakhs
Particulars	**As at September 30, 2025 Unaudited**	**As at March 31, 2025 Audited**
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	31,422.22	28,809.58
(b) Capital work in progress	1,459.80	991.53
(c) Goodwill on Consolidation	1,261.64	1,261.64
(d) Intangible assets	865.07	1,040.86
(e) Intangible assets under development	12.51	-
(f) Right of Use Assets	5,131.51	5,165.65
(g) Financial assets		
(i) Other financial assets	71.94	380.95
(h) Other non-current assets	68.08	435.30
Total non-current assets	**40,292.77**	**38,085.51**
II.Current assets		
(a) Inventories	14,830.81	14,729.44
(b) Financial assets		
(i) Investments	-	1,063.19
(ii) Trade receivables	35,043.21	28,364.97
(iii) Cash and cash equivalents	23.51	251.05
(iv) Bank balance other than (iii) above	1,438.71	1,317.05
(v) Other financial assets	72.30	34.33
(c) Other current assets	7,986.61	8,769.98
Total current assets	**59,395.15**	**54,530.01**
Total Assets	**99,687.92**	**92,615.52**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,002.65	2,002.65
Other equity	61,623.12	59,193.16
Total equity	**63,625.77**	**61,195.81**
LIABILITIES		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	552.99	823.90
(ii) Lease liabilities	248.98	265.27
(b) Long-term provisions	679.26	577.68
(c) Deferred tax liabilities (Net)	988.01	1,097.49
Total non-current liabilities	**2,469.24**	**2,764.34**
II.Current liabilities		
(a) Financial liabilities		
(i) Borrowings	14,932.51	2,120.21
(ii) Lease liabilities	33.22	32.37
(iii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	3,181.55	2,960.07
-Total outstanding dues of creditors other than micro enterprises and small enterprises	4,890.36	5,881.33
(iv) Other financial liabilities	1,491.78	1,135.76
(b) Short-term provisions	316.48	253.33
(c) Other current liabilities	6,211.81	14,409.76
(d) Current tax liabilities (Net)	2,535.20	1,862.54
Total current liabilities	**33,592.91**	**28,655.37**
Total equity and liabilities	**99,687.92**	**92,615.52**

SORAB S. ENGINEER & CO. FIRM REG. NO 110417W AHMEDABAD CHARTERED ACCOUNTANTS

THE ANUP ENGINEERING LIMITED AHMEDABAD

Annexure- II Consolidated Unaudited Statement of Cash Flows for Half Year Ended September 30, 2025				
				₹ in Lakhs
Particulars	**Half Year Ended September 30, 2025 Unaudited**		**Half Year Ended September 30, 2024 Unaudited**	
A Cash Flow from Operating Activities				
Profit Before Tax		**7,829.91**		**6,701.69**
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and Amortization expenses	1,324.23		1,135.57	
Interest income from financial assets measured at amortised cost	(55.36)		(44.94)	
Gain on sale of current investments	(7.77)		(260.97)	
Change in fair valuation of current investments	-		13.98	
Finance Costs	297.76		196.06	
Allowance/(Reversal) for doubtful debts	65.90		(12.68)	
Sundry Debit/(Credit) Balances appropriated (Net)	0.06		1.60	
(Profit)/Loss on sale of Property, Plant & Equipment and Intangible Assets	1.24		(36.65)	
Provision for Warranty	100.00		-	
Share based payment expense	176.97		139.78	
		1,903.03		**1,131.75**
Operating Cash flow before Working Capital Changes		**9,732.94**		**7,833.44**
Adjustments for changes in working capital :				
(Increase)/Decrease in inventories	(101.37)		(902.19)	
(Increase)/Decrease in trade receivables	(6,744.20)		(8,403.45)	
(Increase)/Decrease in other financial assets	309.01		(135.42)	
(Increase)/Decrease in other assets	788.07		(1,804.63)	
Increase/(Decrease) in trade payables	(769.49)		1,381.64	
Increase/(Decrease) in other financial liabilities	95.84		(110.73)	
Increase/(Decrease) in other current liabilities	(8,197.95)		1,775.73	
Increase/(Decrease) in provisions	44.31		64.93	
Net Changes in Working Capital		**(14,575.78)**		**(8,134.12)**
Cash Generated from Operations		**(4,842.84)**		**(300.68)**
Direct Taxes paid (Net of Tax refund)		(1,376.43)		(1,284.94)
Net Cash Flow from Operating Activities - (A)		**(6,219.27)**		**(1,585.62)**
B Cash Flow from Investing Activities				
Payments for Property, Plant & Equipment, Intangible Assets (including Capital work in progress & Capital advances)	(3,858.15)		(2,201.58)	
Proceeds from disposal of Property, Plant & Equipment	11.71		68.75	
Investment in Subsidiary	-		(3,300.00)	
Sale of Current Investments	1,070.96		8,329.64	
Changes in other bank balances not considered as cash and cash equivalents	(121.66)		913.45	
Interest Received	17.39		205.28	
Net Cash used in Investing Activities - (B)		**(2,879.75)**		**4,015.54**
C Cash Flow from Financing Activities				
Proceeds from Issue of Share Capital	-		220.79	
Share Issue Expense	-		(18.17)	
Repayment of Long Term Borrowings	(270.91)		(205.70)	
Proceeds/(Repayment) of Short Term Borrowings (Net)	12,812.30		17.20	
Dividend paid	(3,356.58)		(3,923.69)	
Payments towards fractional entitlement	(0.13)		(0.12)	
Principal repayment of lease liabilities	(27.99)		(7.73)	
Interest Paid on Lease Liability	12.55		(4.22)	
Interest Paid	(297.76)		(191.84)	
Net Cash Flow used in Financing Activities -(C)		**8,871.48**		**(4,113.48)**
Net Increase/(Decrease) in cash and cash equivalents - (A + B + C)		**(227.54)**		**(1,683.56)**
Cash and Cash equivalent at the beginning of the period		**251.05**		**1,774.75**
Add: Adjustment due to acquisition of Subsidiary		-		254.36
Cash and Cash equivalent at the end of the period		**23.51**		**345.55**

Reconciliation of cash and cash equivalents:

Particulars	**As at September 30, 2025**	**As at September 30, 2024**
Cash and cash equivalents:		
Cash on Hand	1.31	0.75
Balances with Banks	22.20	65.90
Deposits with Banks	-	278.90
Cash and cash equivalents	**23.51**	**345.55**

SORAB S. ENGINEER & CO. FIRM REG. NO. 110417W AHMEDABAD CHARTERED ACCOUNTANTS

THE ANUP ENGINEERING LIMITED ★ AHMEDABAD ★

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